

ORDINANCE NO. 6866-12

AN ORDINANCE TO AMEND AND REORDAIN CHAPTER 40, TAXATION, OF THE CODE OF THE CITY OF NEWPORT NEWS, VIRGINIA, ARTICLE XII., TANGIBLE PERSONAL PROPERTY TAXES, DIVISION 2., TAX LEVY AND RATES, SECTION 40-220.4, TAX ON AIRCRAFT, AUTOMOBILES AND TRUCKS OF PUBLIC SERVICE CORPORATIONS; LEVIED; AMOUNT.

BE IT ORDAINED by the Council of the City of Newport News, Virginia:

1. That Chapter 40, Taxation, of the Code of the City of Newport News, Virginia, Article XII., Tangible Personal Property Taxes, Division 2., Tax Levy and Rates, Section 40-220.4, Tax on aircraft, automobiles and trucks of public service corporations; levied; amount, be, and the same hereby is, amended and reordained as follows:

CHAPTER 40

TAXATION

ARTICLE XII. TANGIBLE PERSONAL PROPERTY TAXES

DIVISION 2. TAX LEVY AND RATES

Sec. 40-220.4. Tax on aircraft, automobiles and trucks of public service corporations; levied; amount.

(a) For the calendar year beginning on January 1, 2006, and ending on December 31, 2006, and for each and every calendar year thereafter, unless changed, the tax on all automobiles and trucks of public service corporations in the City of Newport News, and other property segregated to and made subject to taxation by the city except as is otherwise specially taxed or exempted from taxation by the laws of the Commonwealth of Virginia or by ordinance of the City of Newport News, Virginia, shall be at the rate of four dollars and twenty-five cents (\$4.25) per year on every one hundred dollars (\$100.00) of assessed value thereof.

(b) For the calendar year beginning on January 1, 2013, and ending on December 31, 2013, and for each and every calendar year thereafter, unless changed, the tax on all automobiles and trucks of public service corporations in the City of Newport News, and other property segregated to and made subject to taxation by the city except as is otherwise specially taxed or exempted from taxation by the laws of the Commonwealth of Virginia or by ordinance of the City of Newport News, Virginia, shall be at the rate of four dollars and fifty cents (\$4.50) per year on every one hundred dollars (\$100.00) of assessed value thereof.

(c) For the period beginning on July 1, 1999 and ending on December 31, 1999, and for the calendar year beginning on January 1, 2000 and ending on December 31, 2000, and for each and every calendar year thereafter, unless changed, there shall be, and hereby is, levied a tax on all aircraft of public service corporations in the City of Newport News, Virginia at the rate of two dollars and ten cents (\$2.10) on every one hundred dollars (\$100.00) of assessed value thereof.

2. That this ordinance shall be in effect on and after July 1, 2012.

PASSED BY THE COUNCIL OF THE CITY OF NEWPORT NEWS ON MAY 8, 2012

Mabel Washington Jenkins, MMC
City Clerk

McKinley L. Price, DDS
Mayor

A true copy, teste:

City Clerk