

CITY OF NEWPORT NEWS

OFFICE OF THE CITY MANAGER

May 6, 2015

TO: The Honorable City Council
FROM: City Manager
SUBJECT: Final Adjustments to the FY 2016 Recommended Budget

I am presenting to you the final FY 2016 Operating Budget that reflects one adjustment to the General Fund from my original recommendation on March 24, 2015. The total final budget before you for consideration is \$828,696,882; this is the same amount as my recommended budget. The General Fund will be \$464,247,000, and includes \$4,150,000 in Federal and State Grant funds anticipated to be awarded during upcoming Fiscal Year FY 2016.

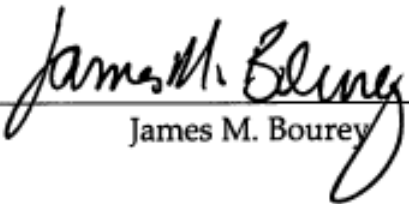
The single change to the FY 2016 Recommended Operating Budget is in the Community Support funding of the General Fund. Based on subsequent information that the City has received, the organization Retired Senior Volunteer Program (RSVP) will cease to function on June 30, 2015. The recommended City funding for this agency was \$7,000, and will be relocated to the Center for Sexual Assault Survivors, increasing their funding from the proposed \$7,350 to \$14,350.

The FY 2016 Operating Budget that is before you for adoption represents a balanced and responsible financial plan for the upcoming fiscal year, continuing to build on the strong current fiscal foundation. This budget supports City core services at the level our citizens demand, uses one-time revenues for one-time cash capital investments, and is sustainable for the year. In addition, this FY 2016 budget represents the third year of funding for our Strategic priorities as we make progress in community investments in our citizens and our city. While there are rate and fee increases, these have been limited to the minimal level necessary to maintain the operational needs of the user fee funds or were predicated on the associated federal mandates.

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This FY 2016 budget is practical, stable, and protects our citizens, employees, and assets. It recognizes expansion on the economic recovery that we are finally experiencing after the long recession, and funds necessary expenses throughout the City as the recovery becomes more secure.

I recommend adoption of the ordinance which appropriates funds for the entire City, including the Schools Division, and all supporting ordinances for the FY 2016 Operating Budget.


James M. Bourey

JMB:LJC:wmp