

## **Appendix 3      Life Insurance Experience Summary**

# Life Insurance Experience Summary

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Account: CITY OF NEWPORT NEWS  
 Policy Number: FLX0960902  
 Date: 7/25/2008

Basic Life

POLICY YEAR												
Start	Finish	# Months	Total Claims	Paid Premium	Paid Premium in premium holidays	Constant Premium	Paid Claims	Outstanding Reserves	Change in Waiver Reserves	Change in IBNR	Total Incurred	Constant Loss Ratio
9/1/2005	6/30/2006	10	25	\$1,236,329	\$1,545,411	\$80,884	\$368,531	\$0	\$0	\$308,476	\$677,007	76.86%
7/1/2006	6/30/2007	12	51	\$1,988,848	\$1,988,848	\$1,133,643	\$799,183	\$14,500	\$0	\$89,293	\$902,976	79.65%
7/1/2007	6/30/2008	12	43	\$1,424,425	\$2,136,637	\$1,217,883	\$714,289	\$19,750	\$0	\$29,558	\$763,596	62.70%
7/1/2008	7/25/2008	1	0	\$184,664	\$184,664	\$184,664	\$0	\$26,000	\$0	\$0	\$26,000	14.08%
<b>Totals:</b>		<b>35</b>	<b>119</b>	<b>\$4,834,265</b>	<b>\$5,855,560</b>	<b>\$3,417,075</b>	<b>\$1,882,003</b>	<b>\$60,250</b>	<b>\$0</b>	<b>\$427,327</b>	<b>\$2,369,579</b>	<b>69.35%</b>

Voluntary Life

POLICY YEAR												
Start	Finish	# Months	Total Claims	Paid Premium	Paid Premium in premium holidays	Constant Premium	Paid Claims	Outstanding Reserves	Change in Waiver Reserves	Change in IBNR	Total Incurred	Constant Loss Ratio
9/1/2005	6/30/2006	10	2	\$317,574	\$396,968	\$277,877	\$65,000	\$0	\$0	\$79,426	\$144,426	51.97%
7/1/2006	6/30/2007	12	0	\$463,744	\$463,744	\$338,621	\$0	\$0	\$0	\$17,323	\$17,323	5.12%
7/1/2007	6/30/2008	12	0	\$330,597	\$495,896	\$347,127	\$0	\$0	\$0	\$2,430	\$2,430	0.70%
7/1/2008	7/25/2008	1	0	\$40,305	\$40,305	\$40,305	\$0	\$0	\$0	\$0	\$0	0.00%
<b>Totals:</b>		<b>35</b>	<b>2</b>	<b>\$1,172,220</b>	<b>\$1,416,912</b>	<b>\$1,003,930</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$99,179</b>	<b>\$164,179</b>	<b>16.35%</b>

Dependent

POLICY YEAR												
Start	Finish	# Months	Total Claims	Paid Premium	Paid Premium in premium holidays	Constant Premium	Paid Claims	Outstanding Reserves	Change in Waiver Reserves	Change in IBNR	Total Incurred	Constant Loss Ratio
9/1/2005	6/30/2006	10	3	\$24,534	\$30,668	\$21,467	\$60,782	\$0	\$18,395	\$6,128	\$85,305	397.37%
7/1/2006	6/30/2007	12	2	\$36,467	\$36,467	\$25,527	\$31,183	\$0	(\$18,395)	\$1,165	\$13,953	54.66%
7/1/2007	6/30/2008	12	5	\$24,271	\$36,407	\$25,485	\$61,039	\$10,000	\$0	(\$12)	\$71,026	278.70%
7/1/2008	7/25/2008	1	0	\$2,857	\$2,857	\$2,857	\$30,107	(\$10,000)	\$0	\$0	\$20,107	703.78%
<b>Totals:</b>		<b>35</b>	<b>10</b>	<b>\$88,129</b>	<b>\$106,398</b>	<b>\$75,336</b>	<b>\$183,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,281</b>	<b>\$190,391</b>	<b>252.72%</b>

Total

POLICY YEAR												
Start	Finish	# Months	Total Claims	Paid Premium	Paid Premium in premium holidays	Constant Premium	Paid Claims	Outstanding Reserves	Change in Waiver Reserves	Change in IBNR	Total Incurred	Loss Ratio
9/1/2005	6/30/2006	10	30	\$1,578,437	\$1,973,046	\$1,180,229	\$494,313	\$0	\$18,395	\$394,030	\$906,738	76.83%
7/1/2006	6/30/2007	12	53	\$2,509,059	\$2,509,059	\$1,497,791	\$830,366	\$14,500	(\$18,395)	\$107,781	\$934,252	62.38%
7/1/2007	6/30/2008	12	48	\$1,779,293	\$2,688,939	\$1,590,495	\$775,327	\$29,750	\$0	\$31,976	\$837,053	52.63%
7/1/2008	7/25/2008	1	0	\$227,826	\$227,826	\$227,826	\$30,107	\$16,000	\$0	\$0	\$46,107	20.24%
<b>Totals:</b>		<b>35</b>	<b>131</b>	<b>\$6,094,614</b>	<b>\$7,378,870</b>	<b>\$4,496,340</b>	<b>\$2,130,113</b>	<b>\$60,250</b>	<b>\$0</b>	<b>\$533,787</b>	<b>\$2,724,150</b>	<b>60.59%</b>