

**City of Newport News, Virginia  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(in thousands of dollars)**

Fiscal Year	Tax Levy	Current Year		Prior Year Amount	Collections in Subsequent Years	Total Collections for Year	
		Amount	% of Levy			Amount	% of Levy
1999	126,772	118,526	93.5%	6,238	-	124,764	98.4%
2000	134,663	126,097	93.6%	5,724	-	131,821	97.9%
2001	141,339	132,981	94.1%	6,982	-	139,963	99.0%
2002	146,232	137,707	94.2%	7,017	-	144,724	99.0%
2003	154,654	145,541	94.1%	7,729	-	153,270	99.1%
2004	160,747	152,197	94.7%	7,463	-	159,660	99.3%
2005	171,852	162,199	94.4%	7,497	-	169,696	98.7%
2006	188,870	180,295	95.5%	-	6,355	186,650	98.8%
2007	207,427	200,041	96.4%	-	7,236	207,277	99.9%
2008	218,395	210,243	96.3%	-	-	210,243	96.3%

**Note:** Prior to the implementation of GASB 44 in FY 2006, collections in subsequent years was not required to be reported by tax year. FY 2007 amounts were corrected in 2008 to accurately report current and subsequent year collections.

