

**City of Newport News, Virginia**  
**Changes in Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified accrual basis of accounting)**  
**(in thousands of dollars)**

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Revenues</b>										
General Property Taxes	\$219,316	\$208,128	\$189,477	\$170,347	\$159,876	\$153,829	\$145,514	\$138,817	\$135,221	\$124,845
Other Local Taxes	93,162	90,413	89,170	83,396	80,131	74,799	68,401	66,196	61,987	57,621
Lincenses and Permits	3,672	3,315	3,487	3,706	2,690	2,949	3,015	2,383	2,689	2,340
Fines and Forfeitures	1,881	1,826	2,079	2,187	2,231	2,001	1,806	1,554	1,558	1,740
Interest and Rents	6,147	6,437	4,987	3,129	4,206	3,006	3,747	5,882	5,926	4,534
Charges for Services	46,403	44,484	41,289	37,981	36,836	35,105	33,699	32,351	30,006	30,134
Recovered Costs	8,718	7,690	7,551	8,737	6,818	6,171	7,603	7,153	7,041	6,990
Intergovernmental	96,745	94,477	90,199	103,533	102,439	86,444	83,490	65,079	66,028	62,466
Miscellaneous	4,964	5,411	6,714	3,662	3,077	2,983	2,777	3,735	5,283	2,725
<b>Total Revenues</b>	<b>481,008</b>	<b>462,181</b>	<b>434,953</b>	<b>416,678</b>	<b>398,304</b>	<b>367,287</b>	<b>350,052</b>	<b>323,150</b>	<b>315,739</b>	<b>293,395</b>
<b>Expenditures</b>										
General Government	49,368	48,637	57,389	46,546	44,281	46,578	39,479	20,739	19,424	17,523
Judicial Administration	6,218	5,910	5,517	5,184	4,968	4,626	4,846	4,607	4,510	4,261
Public Safety	105,008	99,472	90,508	86,910	82,528	75,105	73,439	70,917	66,676	63,631
Public Works	56,174	51,798	49,915	42,017	40,108	38,164	38,069	33,959	31,937	32,557
Health and Welfare	52,892	50,487	48,989	44,957	48,845	46,483	42,868	38,889	39,792	42,343
Education	121,770	121,050	104,848	109,639	99,397	102,828	99,113	75,144	88,659	79,584
Parks Recreation Culture	28,174	26,384	24,412	21,822	20,732	19,557	19,508	18,863	17,282	15,656
Community Development	8,899	7,140	9,573	8,932	6,040	6,813	6,679	4,875	4,724	4,888
Non-Departmental	-	-	-	-	-	-	-	17,847	16,427	18,796
Debt Service:										
Principal	35,742	31,333	31,156	38,750	26,536	24,422	22,084	24,017	21,400	19,188
Interest	24,792	21,861	17,281	20,625	19,371	18,313	19,014	18,576	17,928	18,034
Capital Outlay	33,615	37,535	52,626	25,945	33,992	29,551	28,454	18,042	20,161	16,387
Bond Issuance Cost	-	370	475	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>522,651</b>	<b>501,977</b>	<b>492,689</b>	<b>451,327</b>	<b>426,798</b>	<b>412,440</b>	<b>393,553</b>	<b>346,475</b>	<b>348,920</b>	<b>332,848</b>
Excess (deficiency) of Revenues Over (under) Expenditures	(41,643)	(39,796)	(57,736)	(34,649)	(28,494)	(45,153)	(43,501)	(23,325)	(33,181)	(39,453)
<b>Other Financing Sources (Uses)</b>										
Transfer In	78,707	63,120	51,963	44,599	40,261	38,638	37,100	51,330	44,839	43,413
Transfer Out	(68,707)	(54,010)	(42,829)	(35,465)	(34,051)	(29,704)	(28,426)	(44,336)	(37,165)	(36,160)
Payment to Refund Bonds	-	(22,380)	(30,533)	(11,785)	(71,635)	(73,517)	-	-	-	-
Premium on Refunded Bonds	1,716	3,666	2,131	1,109	644	-	-	-	-	-
Refund Bonds Proceeds	-	20,370	28,020	12,720	71,635	-	-	-	-	-
Bond and Note Proceeds	34,843	49,001	37,873	32,367	29,312	133,091	37,875	8,414	30,905	30,649
Premium on Bonds Issuance	-	-	985	-	-	-	-	-	-	-
Capital Leases	-	-	-	-	388	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>46,559</b>	<b>59,767</b>	<b>47,610</b>	<b>43,545</b>	<b>36,554</b>	<b>68,508</b>	<b>46,549</b>	<b>15,408</b>	<b>38,579</b>	<b>37,902</b>
<b>Net Change in Fund Balance</b>	<b>\$4,916</b>	<b>\$19,971</b>	<b>(\$10,126)</b>	<b>\$8,896</b>	<b>\$8,060</b>	<b>\$23,355</b>	<b>\$3,048</b>	<b>(\$7,917)</b>	<b>\$5,398</b>	<b>(\$1,551)</b>
Debt Service as a Percentage of Noncapital Expenditures	12.4%	11.5%	11.0%	14.0%	11.7%	11.2%	11.3%	13.0%	12.0%	11.8%

**Note: Prior to GASB 34 implementation in fiscal year 2002, contributions to School component unit appeared as a transfer instead of Education expense.**