

City of Newport News, Virginia
Changes in Net Assets
Last Six Fiscal Years
(Accrual basis of accounting)

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
Program revenues						
Governmental activities:						
Charges for services:						
Public works	\$ 30,513,564	\$ 28,057,816	\$ 26,160,999	\$ 23,453,616	\$ 22,952,047	\$ 21,937,252
All others	25,760,135	25,941,895	24,758,610	24,671,063	22,932,430	21,339,768
Operating grants and contributions	45,835,149	44,078,633	43,861,201	59,841,991	49,539,479	47,548,988
Capital grants and contributions	2,140,343	2,771,153	2,970,950	11,326,181	13,693,887	985,347
Total governmental activities program revenues	104,249,191	100,849,497	97,751,760	119,292,851	109,117,843	91,811,355
Business-type activities:						
Charges for services	76,003,756	71,908,595	72,397,545	64,692,616	63,863,831	59,623,977
Total business-type activities program revenues	76,003,756	71,908,595	72,397,545	64,692,616	63,863,831	59,623,977
Total primary government program revenues	180,252,947	172,758,092	170,149,305	183,985,467	172,981,674	151,435,332
Expenses						
Governmental activities:						
General government	54,904,104	54,577,481	64,991,195	57,053,132	75,766,012	57,068,233
Judicial administration	7,269,926	6,919,927	6,397,049	6,060,839	5,283,193	4,848,126
Public safety	119,019,088	112,089,213	100,481,015	96,637,983	87,907,570	77,928,537
Public works	70,571,291	66,258,073	63,695,077	54,351,940	49,364,947	46,393,246
Health and welfare	58,563,411	56,061,131	53,362,500	53,692,902	51,593,737	47,748,437
Education	114,275,568	117,460,703	104,054,463	107,463,439	95,799,045	92,183,490
Parks, recreation and culture	36,183,209	32,557,355	29,934,662	27,059,823	26,372,043	24,866,503
Community development	10,623,457	8,700,790	11,168,279	10,455,402	6,568,809	7,169,887
Interest on long-term debt	24,118,788	21,149,858	17,169,976	19,109,084	19,083,650	18,458,814
Total governmental activities expenses	495,528,842	475,774,531	451,254,216	431,884,544	417,739,006	376,665,273
Business-type activities:						
Public utilities	59,439,084	54,357,032	51,394,362	46,037,659	45,060,323	44,748,056
Parking authority *	-	-	199,461	262,691	265,020	264,403
Total business-type activities expenses	59,439,084	54,357,032	51,593,823	46,300,350	45,325,343	45,012,459
Total primary government expenses	554,967,926	530,131,563	502,848,039	478,184,894	463,064,349	421,677,732
Net Revenue/(Expenditures)						
Governmental activities	(391,279,651)	(374,925,034)	(353,502,456)	(312,591,693)	(308,621,163)	(284,853,918)
Business-type activities	16,564,672	17,551,563	20,803,722	18,392,266	18,538,488	14,611,518
Total primary government	(374,714,979)	(357,373,471)	(332,698,734)	(294,199,427)	(290,082,675)	(270,242,400)
General revenues and Other Changes in Net Assets						
Governmental activities:						
Property taxes	219,867,771	207,827,846	187,912,894	172,575,384	159,841,724	154,600,404
Other taxes	93,161,528	90,412,582	89,170,125	83,396,354	80,131,054	74,799,019
Unrestricted grants and contributions	49,350,467	48,308,625	45,473,865	37,699,447	39,506,422	40,336,019
Investment earnings	6,169,470	6,465,913	5,007,664	3,116,612	4,211,328	3,014,372
Miscellaneous	10,837,049	11,087,567	11,587,686	8,013,660	5,713,465	4,399,115
Transfers	10,000,000	9,110,489	9,134,000	9,134,000	9,134,001	8,934,000
Total governmental activities	389,386,285	373,213,022	348,286,234	313,935,457	298,537,994	286,082,929
Business-type activities:						
Investment earnings	2,988,546	1,926,084	1,240,697	485,453	301,763	390,821
Miscellaneous	3,782,758	3,530,826	3,753,852	4,836,670	4,854,288	5,164,351
Transfers	(10,000,000)	(9,110,489)	(9,134,000)	(9,134,000)	(9,134,001)	(8,934,000)
Total business-type activities	(3,228,696)	(3,653,579)	(4,139,451)	(3,811,877)	(3,977,950)	(3,378,828)
Total primary government	386,157,589	369,559,443	344,146,783	310,123,580	294,560,044	282,704,101
Changes in Net Assets						
Governmental activities	(1,893,366)	(1,712,012)	(5,216,222)	1,343,764	(10,083,169)	1,229,011
Business-type activities	13,335,976	13,897,984	16,664,271	14,580,389	14,560,538	11,232,690
Total primary government	\$ 11,442,610	\$ 12,185,972	\$ 11,448,049	\$ 15,924,153	\$ 4,477,369	\$ 12,461,701

Note: The City began to report accrual information when it implemented GASB 34 in fiscal year 2002.

* Effective fiscal year 2007: Parking Authority is no longer reported as a business-type activity; they are now reported under The Economic and Industrial Development Authorities (E/IDA).