

**City of Newport News, Virginia  
Pledged-Revenue Coverage  
Current and Prior Fiscal Years**

**Water Revenue Bonds**

<b>Fiscal Year</b>	<b>Utility Revenues</b>	<b>Less: Operating Expenses</b>	<b>Net Available Revenue</b>
<b>2008</b>	76,709,312	40,055,422	36,653,890
<b>2007</b>	71,968,747	36,474,026	35,494,721

- Notes:**
- (1) Details regarding Public Utilities' outstanding debt can be found in the notes to the financial statements.
  - (2) Operating expenses exclude depreciation.