

City of Newport News
Direct and Overlapping Property Taxes
Last Ten Fiscal Years
(Rate per \$100 of assessed value)

City Direct Rates

Fiscal Year	Real Estate	Mobile Homes	Trawlers	Pleasure Boats	Machinery & Tools	Motor Vehicles	Total Direct Rate
1998	1.20	1.20	0.90	1.00	3.00	4.15	-
1999	1.20	1.20	0.90	1.00	3.00	4.15	-
2000	1.24	1.24	0.90	1.00	3.00	4.15	-
2001	1.24	1.24	0.90	1.00	3.50	4.15	-
2002	1.24	1.24	0.90	1.00	3.50	4.15	-
2003	1.27	1.27	0.90	1.00	3.50	4.15	-
2004	1.27	1.27	0.90	1.00	3.50	4.15	-
2005	1.27	1.27	0.90	1.00	3.50	4.15	-
2006	1.24	1.24	0.90	1.00	3.50	4.25	1.59
2007	1.20	1.20	0.90	1.00	3.50	4.25	1.55

Note: Prior to the implementation of GASB 44 in FY06, total direct rate was not required.