

City of Newport News, Virginia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In thousands of dollars)

Fiscal Year	Real Estate	Personal Property	Machinery and Tools	Public Utility		Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value
				Real Estate	Personal Property				
1998	6,435,865	745,373	346,396	214,786	132,852	-	7,875,272	-	-
1999	6,648,402	770,421	365,863	213,453	136,635	-	8,134,775	-	-
2000	6,841,127	836,900	367,706	214,091	137,253	-	8,397,077	-	-
2001	7,082,449	882,264	364,748	216,272	149,253	-	8,694,986	-	-
2002	7,406,809	904,361	356,746	224,419	157,451	-	9,049,786	-	-
2003	7,807,813	939,795	348,958	220,333	157,950	-	9,474,849	-	-
2004	8,301,266	962,822	343,020	209,128	151,551	-	9,967,787	-	-
2005	9,042,610	1,024,049	337,032	204,572	148,487	-	10,756,750	-	-
2006	12,887,570	1,155,202	343,770	186,890	117,131	(2,538,300)	12,152,263	1.59	14,690,563
2007	15,141,893	1,161,864	352,403	180,706	92,112	(2,901,608)	14,027,370	1.55	16,928,978

Note: Prior to the implementation of GASB 44 in FY 2006, assessed values were presented net of tax-exempt property.
Prior to the implementation of GASB 44 in FY06, total direct rate and estimated actual taxable value was not required.

