

City of Newport News, Virginia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

| Fiscal Year | Population | Assessed Value of Real Property | General Obligation Bonds | Less Debt Service | Net Bonded Debt | Net Bonded Debt as % of Assessed Valuation | Net Bonded Debt Per Capita |
|-------------|------------|---------------------------------|--------------------------|-------------------|-----------------|--|----------------------------|
| 1998 | 182,190 | 6,650,651 | 339,323 | 474 | 338,849 | 5.1% | 1,860 |
| 1999 | 184,600 | 6,861,855 | 352,035 | 481 | 351,554 | 5.1% | 1,904 |
| 2000 | 185,700 | 7,055,219 | 362,214 | 136 | 362,078 | 5.1% | 1,950 |
| 2001 | 180,150 | 7,298,721 | 347,170 | 1,567 | 345,603 | 4.7% | 1,918 |
| 2002 | 180,305 | 7,406,809 | 363,037 | 1,790 | 361,247 | 4.9% | 2,004 |
| 2003 | 181,640 | 7,807,813 | 397,114 | 2,501 | 394,613 | 5.1% | 2,173 |
| 2004 | 185,200 | 8,301,266 | 399,243 | 2,524 | 396,719 | 4.8% | 2,142 |
| 2005 | 185,240 | 9,042,610 | 394,354 | 1,137 | 393,217 | 4.3% | 2,123 |
| 2006 | 186,000 | 10,404,207 | 401,020 | 319 | 400,701 | 3.9% | 2,154 |
| 2007 | 186,000 | 12,293,454 | 411,567 | 1,307 | 410,260 | 3.3% | 2,206 |

Note: Population figures are derived as follows: 1998 - 2000; 2003 - 2007 City estimates, 2001 and 2005 Census Bureau, 2002 Virginia Employment Commission

