

City of Newport News, Virginia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Dollars in thousands, except per capita)

	Fiscal Year									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Population	186,000	186,000	185,240	185,200	181,640	180,305	180,150	185,700	184,600	182,190
Personal Income	-	-	\$ 5,086,295	\$ 4,872,092	\$ 4,598,879	\$ 4,416,298	\$ 4,266,810	\$ 3,956,398	\$ 3,737,027	\$ 3,685,733
Governmental Activities:										
General Oboigation Bonds	\$ 411,567	\$ 401,020	\$ 394,354	\$ 399,243	\$ 397,114	\$ 363,037	\$ 347,170	\$ 362,214	\$ 352,035	\$ 339,323
Guaranty of Peninsula Airport Bonds	5,565	5,800	6,000	6,245	6,450	6,640	12,700	6,325	6,440	6,550
Literary Fund	9,321	2,895	3,564	4,233	4,903	5,429	5,219	5,477	5,866	6,440
Capital Leases	140	219	293	360	45	122	184	247	291	61
Bond Anticipation Notes	-	-	-	-	-	20,000	-	-	-	-
Business-type Activities:										
Public Utility Bonds	195,155	152,675	165,220	178,025	189,110	178,215	142,525	151,305	128,990	107,615
Total Primary Government	<u>\$ 621,748</u>	<u>\$ 562,609</u>	<u>\$ 569,431</u>	<u>\$ 588,106</u>	<u>\$ 597,622</u>	<u>\$ 573,443</u>	<u>\$ 507,798</u>	<u>\$ 525,568</u>	<u>\$ 493,622</u>	<u>\$ 459,989</u>
Percentage of Personal Income	<u>0.0%</u>	<u>0.0%</u>	<u>11.2%</u>	<u>12.1%</u>	<u>13.0%</u>	<u>13.0%</u>	<u>11.9%</u>	<u>13.3%</u>	<u>13.2%</u>	<u>12.5%</u>
Net Bonded Debt Per Capita	<u>\$ 3,343</u>	<u>\$ 3,025</u>	<u>\$ 3,074</u>	<u>\$ 3,176</u>	<u>\$ 3,290</u>	<u>\$ 3,180</u>	<u>\$ 2,819</u>	<u>\$ 2,830</u>	<u>\$ 2,674</u>	<u>\$ 2,525</u>

Note: Population figures are derived as follows: 1998 - 2000; 2003 - 2006 City estimates, 2001 and 2005 Census Bureau, 2002 Virginia Employment Commission

Note: Personal Income figures were not available for FY2006 and FY2007.