

City of Newport News, Virginia
Net Assets by Component
Last Six Fiscal Years
(Accrual basis of accounting)

	Fiscal Year					
	2007	2006	2005	2004	2003	2002
Governmental activities						
Invested in capital assets, net of related debt	\$190,926,170	\$175,306,479	\$162,580,785	\$126,254,500	\$124,001,270	\$143,341,486
Restricted	2,234,557	1,521,091	3,998,951	34,052,310	28,883,536	27,651,803
Unrestricted	(3,441,801)	14,603,368	30,067,425	35,374,896	43,581,266	24,243,772
Total governmental activities net assets	<u>\$189,718,926</u>	<u>\$191,430,938</u>	<u>\$196,647,161</u>	<u>\$195,681,706</u>	<u>\$196,466,072</u>	<u>\$195,237,061</u>
Business-type activities						
Invested in capital assets, net of related debt	\$269,150,510	\$264,939,418	\$249,491,400	\$224,842,179	\$204,642,226	\$195,401,562
Restricted	0	225,000	225,000	16,963,485	23,401,614	18,903,706
Unrestricted	24,572,102	18,150,853	16,912,260	10,242,607	9,443,893	11,949,775
Total business-type activities net assets *	<u>\$293,722,612</u>	<u>\$283,315,271</u>	<u>\$266,628,660</u>	<u>\$252,048,271</u>	<u>\$237,487,733</u>	<u>\$226,255,043</u>
Primary government						
Invested in capital assets, net of related debt	\$460,076,680	\$440,245,897	\$412,072,185	\$351,096,679	\$328,643,496	\$338,743,048
Restricted	2,234,557	1,746,091	4,223,951	51,015,795	52,285,150	46,555,509
Unrestricted	21,130,301	32,754,221	46,979,685	45,617,503	53,025,159	36,193,547
Total primary government net assets	<u>\$483,441,538</u>	<u>\$474,746,209</u>	<u>\$463,275,821</u>	<u>\$447,729,977</u>	<u>\$433,953,805</u>	<u>\$421,492,104</u>

Note: The City began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

* Effective in fiscal year 2007: Parking Authority is no longer reported as a business-type activity; it is now reported under The Economic and Industrial Development Authorities (E/IDA)