

**City of Newport News, Virginia
Property Tax Levies and Collections
Last Ten Fiscal Years
(in thousands of dollars)**

Fiscal Year	Tax Levy	Current Year		Prior Year Amount	Collections in Subsequent Years	Total Collections for Year	
		Amount	% of Levy			Amount	% of Levy
1997	\$118,324	\$109,386	92.4%	\$6,222	-	\$115,608	97.7%
1998	122,272	113,849	93.1%	5,848	-	119,697	97.9%
1999	126,772	118,526	93.5%	6,238	-	124,764	98.4%
2000	134,663	126,097	93.6%	5,724	-	131,821	97.9%
2001	141,339	132,981	94.1%	6,982	-	139,963	99.0%
2002	146,232	137,707	94.2%	7,017	-	144,724	99.0%
2003	154,654	145,541	94.1%	7,729	-	153,270	99.1%
2004	160,747	152,197	94.7%	7,463	-	159,660	99.3%
2005	171,852	162,199	94.4%	7,497	-	169,696	98.7%
2006	188,870	188,055	99.6%	-	-	188,055	99.6%

Note: Prior to the implementation of GASB 44 in FY 2006, collections in subsequent years was not required to be reported by tax year. Beginning in FY 2007 collections in subsequent years will be included for FY 2006 and the years thereafter.

