

City of Newport News, Virginia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In thousands of dollars)

| Fiscal Year | Real Estate | Personal Property | Machinery and Tools | Public Utility | | Less: Tax-Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value |
|-------------|-------------|-------------------|---------------------|----------------|-------------------|---------------------------|------------------------------|-----------------------|--------------------------------|
| | | | | Real Estate | Personal Property | | | | |
| 1997 | 6,287,229 | 727,512 | 311,347 | 211,358 | 120,298 | - | 7,657,744 | - | - |
| 1998 | 6,435,865 | 745,373 | 346,396 | 214,786 | 132,852 | - | 7,875,272 | - | - |
| 1999 | 6,648,402 | 770,421 | 365,863 | 213,453 | 136,635 | - | 8,134,775 | - | - |
| 2000 | 6,841,127 | 836,900 | 367,706 | 214,091 | 137,253 | - | 8,397,077 | - | - |
| 2001 | 7,082,449 | 882,264 | 364,748 | 216,272 | 149,253 | - | 8,694,986 | - | - |
| 2002 | 7,406,809 | 904,361 | 356,746 | 224,419 | 157,451 | - | 9,049,786 | - | - |
| 2003 | 7,807,813 | 939,795 | 348,958 | 220,333 | 157,950 | - | 9,474,849 | - | - |
| 2004 | 8,301,266 | 962,822 | 343,020 | 209,128 | 151,551 | - | 9,967,787 | - | - |
| 2005 | 9,042,610 | 1,024,049 | 337,032 | 204,572 | 148,487 | - | 10,756,750 | - | - |
| 2006 | 12,887,570 | 1,155,202 | 343,770 | 186,890 | 117,131 | (2,538,300) | 12,152,263 | 1.59 | 14,690,563 |

Note: Prior to the implementation of GASB 44 in FY 2006, assessed values were presented net of tax-exempt property.
Prior to the implementation of GASB 44 in FY06, total direct rate and estimated actual taxable value was not required.

