

City of Newport News, Virginia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(in thousands of dollars)

	Fiscal Year									
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Revenues										
General Property Taxes	\$189,477	\$170,347	\$159,876	\$153,829	\$145,514	\$138,817	\$135,221	\$124,845	\$123,282	\$116,556
Other Local Taxes	89,170	83,396	80,131	74,799	68,401	66,196	61,987	57,621	55,344	52,746
Licenses and Permits	3,487	3,706	2,690	2,949	3,015	2,383	2,689	2,340	2,216	1,663
Fines and Forfeitures	2,079	2,187	2,231	2,001	1,806	1,554	1,558	1,740	1,399	1,312
Interest and Rents	4,987	3,129	4,206	3,006	3,747	5,882	5,926	4,534	4,640	5,294
Charges for Services	41,289	37,981	36,836	35,105	33,699	32,351	30,006	30,134	29,557	28,379
Recovered Costs	7,551	8,737	6,818	6,171	7,603	7,153	7,041	6,990	7,484	6,560
Intergovernmental	90,199	103,533	102,439	86,444	83,490	65,079	66,028	62,466	58,904	49,782
Miscellaneous	6,714	3,662	2,983	2,983	2,777	3,735	5,283	2,725	20,913	5,508
Total Revenues	434,953	416,678	398,304	367,287	350,052	323,150	315,739	293,395	303,739	267,800
Expenditures										
General Government	57,389	46,546	44,281	46,578	39,479	20,739	19,424	17,523	17,824	29,718
Judicial Administration	5,517	5,184	4,968	4,626	4,846	4,607	4,510	4,261	3,812	3,493
Public Safety	90,508	86,910	82,528	75,105	73,439	70,917	66,676	63,631	63,574	59,059
Public Works	49,915	42,017	40,108	38,164	38,069	33,959	31,937	32,557	39,281	31,677
Health and Welfare	48,989	44,957	48,845	46,483	42,868	38,889	39,792	42,343	38,065	31,543
Education	104,848	109,639	99,397	102,828	99,113	75,144	88,659	79,584	68,332	65,822
Parks Recreation Culture	24,412	21,822	20,732	19,557	19,508	18,863	17,282	15,656	14,413	12,931
Community Development	9,573	8,932	6,040	6,813	6,679	4,875	4,724	4,888	5,367	5,184
Non-Departmental	-	-	-	-	-	17,847	16,427	18,796	15,063	11,263
Debt Service:										
Principal	31,156	38,750	26,536	24,422	22,084	24,017	21,400	19,188	17,732	15,992
Interest	17,281	20,625	19,371	18,313	19,014	18,576	17,928	18,034	17,365	16,215
Capital Outlay	52,626	25,945	33,992	29,551	28,454	18,042	20,161	16,387	31,015	46,838
Bond Issuance Cost	475	-	-	-	-	-	-	-	-	-
Total Expenditures	492,689	451,327	426,798	412,440	393,553	346,475	348,920	332,848	331,843	329,735
Excess (deficiency) of Revenues Over (under) Expenditures	(57,736)	(34,649)	(28,494)	(45,153)	(43,501)	(23,325)	(33,181)	(39,453)	(28,104)	(61,935)
Other Financing Sources (Uses)										
Transfer In	51,963	44,599	40,261	38,638	37,100	51,330	44,839	43,413	41,757	49,480
Transfer Out	(42,829)	(35,465)	(34,051)	(29,704)	(28,426)	(44,336)	(37,165)	(36,160)	(34,336)	(37,799)
Payment to Refund Bonds	(30,533)	(11,785)	(71,635)	(73,517)	-	-	-	-	-	-
Premium on Refunded Bonds	2,131	1,109	644	-	-	-	-	-	-	-
Refund Bonds Proceeds	28,020	12,720	71,635	-	-	-	-	-	-	-
Bond and Note Proceeds	37,873	32,367	29,312	133,091	37,875	8,414	30,905	30,649	40,890	33,959
Premium on Bonds Issuance	985	-	-	-	-	-	-	-	-	-
Capital Leases	-	-	388	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	47,610	43,545	36,554	68,508	46,549	15,408	38,579	37,902	48,311	45,640
Net Change in Fund Balance	(\$10,126)	\$8,896	\$8,060	\$23,355	\$3,048	(\$7,917)	\$5,398	(\$1,551)	\$20,207	(\$16,295)
Debt Service as a Percentage of Noncapital Expenditures	11.0%	14.0%	11.7%	11.2%	11.3%	13.0%	12.0%	11.8%	11.7%	11.4%

Note: Prior to GASB 34 implementation in fiscal year 2002, contributions to School component unit appeared as a transfer instead of Education expense.