

**City of Newport News, Virginia**  
**Changes in Net Assets**  
**Last Five Fiscal Years**  
(Accrual basis of accounting)

	Fiscal Year				
	2006	2005	2004	2003	2002
<b>Program revenues</b>					
<b>Governmental activities:</b>					
Charges for services:					
Public works	\$26,160,999	\$23,453,616	\$22,952,047	\$21,937,252	\$21,192,265
All others	\$24,758,610	24,671,063	22,932,430	21,339,768	20,110,042
Operating grants and contributions	43,861,201	59,841,991	49,539,479	47,548,988	44,083,309
Capital grants and contributions	2,970,950	11,326,181	13,693,887	985,347	1,914,845
<b>Total governmental activities program revenues</b>	<u>97,751,760</u>	<u>119,292,851</u>	<u>109,117,843</u>	<u>91,811,355</u>	<u>87,300,461</u>
<b>Business-type activities:</b>					
Charges for services	72,397,545	64,692,616	63,863,831	59,623,977	59,617,522
<b>Total business-type activities program revenues</b>	<u>72,397,545</u>	<u>64,692,616</u>	<u>63,863,831</u>	<u>59,623,977</u>	<u>59,617,522</u>
<b>Total primary government program revenues</b>	<u>\$170,149,305</u>	<u>\$183,985,467</u>	<u>\$172,981,674</u>	<u>\$151,435,332</u>	<u>\$146,917,983</u>
<b>Expenses</b>					
<b>Governmental activities:</b>					
General government	\$64,991,195	\$57,053,132	\$75,766,012	\$57,068,233	\$47,277,252
Judicial administration	6,397,049	6,060,839	5,283,193	4,848,126	5,420,075
Public safety	100,481,015	96,637,983	87,907,570	77,928,537	75,902,430
Public works	63,695,077	54,351,940	49,364,947	46,393,246	49,191,819
Health and welfare	53,362,500	53,692,902	51,593,737	47,748,437	43,764,515
Education	104,054,463	107,463,439	95,799,045	92,183,490	95,839,841
Parks, recreation and culture	29,934,662	27,059,823	26,372,043	24,866,503	22,913,528
Community development	11,168,279	10,455,402	6,568,809	7,169,887	7,456,287
Interest on long-term debt	17,169,976	19,109,084	19,083,650	18,458,814	19,441,810
<b>Total governmental activities expenses</b>	<u>451,254,216</u>	<u>431,884,544</u>	<u>417,739,006</u>	<u>376,665,273</u>	<u>367,207,557</u>
<b>Business-type activities:</b>					
Public utilities	51,394,362	46,037,659	45,060,323	44,748,056	41,670,241
Parking authority	199,461	262,691	265,020	264,403	315,084
<b>Total business-type activities expenses</b>	<u>51,593,823</u>	<u>46,300,350</u>	<u>45,325,343</u>	<u>45,012,459</u>	<u>41,985,325</u>
<b>Total primary government expenses</b>	<u>\$502,848,039</u>	<u>\$478,184,894</u>	<u>\$463,064,349</u>	<u>\$421,677,732</u>	<u>\$409,192,882</u>
<b>Net Revenue/(Expenditures)</b>					
Governmental activities	(353,502,456)	(312,591,693)	(308,621,163)	(284,853,918)	(279,907,096)
Business-type activities	20,803,722	18,392,266	18,538,488	14,611,518	17,632,197
<b>Total primary government</b>	<u>(\$332,698,734)</u>	<u>(\$294,199,427)</u>	<u>(\$290,082,675)</u>	<u>(\$270,242,400)</u>	<u>(\$262,274,899)</u>
<b>General revenues and Other Changes in Net Assets</b>					
<b>Governmental activities:</b>					
Property taxes	187,912,894	172,575,384	159,841,724	154,600,404	145,591,688
Other taxes	89,170,125	83,396,354	80,131,054	74,799,019	68,401,249
Unrestricted grants and contributions	45,473,865	37,699,447	39,506,422	40,336,019	38,959,068
Investment earnings	5,007,664	3,116,612	4,211,328	3,014,372	3,763,911
Miscellaneous	11,587,686	8,013,660	5,713,465	4,399,115	7,127,513
Transfers	9,134,000	9,134,000	9,134,001	8,934,000	8,674,000
<b>Total governmental activities</b>	<u>348,286,234</u>	<u>313,935,457</u>	<u>298,537,994</u>	<u>286,082,929</u>	<u>272,517,429</u>
<b>Business-type activities:</b>					
Investment earnings	1,240,697	485,453	301,763	390,821	825,870
Miscellaneous	3,753,852	4,836,670	4,854,288	5,164,351	4,045,092
Transfers	(9,134,000)	(9,134,000)	(9,134,001)	(8,934,000)	(8,674,000)
<b>Total business-type activities</b>	<u>(4,139,451)</u>	<u>(3,811,877)</u>	<u>(3,977,950)</u>	<u>(3,378,828)</u>	<u>(3,803,038)</u>
<b>Total primary government</b>	<u>\$344,146,783</u>	<u>\$310,123,580</u>	<u>\$294,560,044</u>	<u>\$282,704,101</u>	<u>\$268,714,391</u>
<b>Changes in Net Assets</b>					
Governmental activities	(5,216,222)	1,343,764	(10,083,169)	1,229,011	(7,389,667)
Business-type activities	16,664,271	14,580,389	14,560,538	11,232,690	13,829,159
<b>Total primary government</b>	<u>\$11,448,049</u>	<u>\$15,924,153</u>	<u>\$4,477,369</u>	<u>\$12,461,701</u>	<u>\$6,439,492</u>

Note: The City began to report accrual information when it implemented GASB 34 in fiscal year 2002.