

**City of Newport News, Virginia
Legal Debt Margin Information
Last Ten Fiscal Years**

	Fiscal Year									
	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
Assessed Value of Real Estate:										
General	\$10,404,206,752	\$9,042,610,300	\$8,301,266,000	\$7,807,813,049	\$7,406,809,000	\$7,082,449,000	\$6,841,127,000	\$6,648,402,083	\$6,435,865,000	\$6,290,000,000
Public Service Corporations	186,889,718	204,600,000	209,128,000	220,333,000	224,419,000	216,272,000	214,092,000	213,453,011	214,786,000	211,400,000
Total assessed value	10,591,096,470	9,247,210,300	8,510,394,000	8,028,146,049	7,631,228,000	7,298,721,000	7,055,219,000	6,861,855,094	6,650,651,000	6,501,400,000
Total debt limit (10% of Total Assessed Value)	1,059,109,647	924,721,030	851,039,400	802,814,605	763,122,800	729,872,100	705,521,900	686,185,509	665,065,100	650,140,000
Bonds Outstanding:										
General Obligation	358,855,000	353,330,000	359,055,000	358,345,000	323,890,000	307,535,000	328,430,000	318,155,000	305,510,000	283,045,000
General Obligation: Virginia Public School Authority (VPSA)	9,263,363	10,000,000	10,717,000	11,414,389	12,095,723	12,754,094	7,445,598	7,868,935	8,284,377	8,692,438
General Obligation: Virginia Resources Authority (VRA) Loan Fund	25,121,275	22,668,400	20,452,000	19,731,824	17,918,003	16,238,448	14,179,573	11,781,153	9,454,066	5,815,452
General Obligation: Virginia Municipal Pool Loans (VMPL)	5,337,565	5,912,600	6,577,800	7,622,753	9,132,753	10,642,753	12,157,753	13,670,253	14,945,253	16,457,753
Guaranty of Peninsula Airport Bonds	5,800,000	6,000,000	6,245,000	6,450,000	6,640,000	12,700,000	6,325,000	6,440,000	6,550,000	6,650,000
Literary Fund	2,894,833	3,564,100	4,233,000	4,902,580	5,429,377	5,219,262	5,476,962	5,866,462	6,439,962	7,013,462
Qualified Zone Academy Bonds (QZAB)	2,442,494	2,442,500	2,442,494	-	-	-	-	-	-	-
Bond Anticipation Notes	-	-	-	-	20,000,000	-	-	-	-	-
OPDC General Obligation Bonds	-	-	-	-	-	-	-	560,000	1,130,000	1,605,000
Capital leases	219,145	292,800	360,000	45,405	122,396	184,258	247,074	290,962	61,359	92,506
Amount available in Debt Service Fund	(319,453)	(1,137,300)	(2,524,220)	(2,501,364)	(1,789,944)	(1,566,892)	(136,351)	(481,572)	(474,217)	(705,936)
Total debt outstanding	409,614,222	403,073,100	407,558,074	406,010,587	393,438,308	363,706,923	374,125,609	364,151,193	351,900,800	328,665,675
Legal debt margin	\$649,495,425	\$521,647,930	\$443,481,326	\$396,804,018	\$369,684,492	\$366,165,177	\$331,396,291	\$322,034,316	\$313,164,300	\$321,474,325
Total net debt applicable to the limit as a % of debt limit	61.32%	56.41%	52.11%	49.43%	48.44%	50.17%	46.97%	46.93%	47.09%	49.45%

