

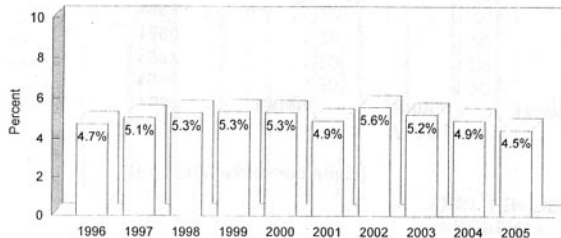
City of Newport News, Virginia
RATIO OF DEBT TO ASSESSED VALUE AND DEBT PER CAPITA
LAST TEN FISCAL YEARS

(000's Omitted)

Fiscal Year	Population (1)	Assessed Value Of Real Property	Gross Bonded Debt	Less Debt Service Fund (2)	Exemptions From Debt Limit (3)	Net Bonded Debt	Net Bonded Debt as % of Assessed Valuation	Net Bonded Debt Per Capita
1996	182,132	6,409,340	393,647	704	90,260	302,683	4.7%	1,662
1997	183,185	6,501,400	441,972	706	112,600	328,666	5.1%	1,794
1998	182,190	6,650,651	460,061	474	107,615	351,972	5.3%	1,932
1999	184,600	6,861,855	495,911	481	128,990	366,440	5.3%	1,985
2000	185,700	7,055,219	525,967	136	151,305	374,526	5.3%	2,017
2001	180,150	7,298,721	501,299	1,567	142,525	357,207	4.9%	1,983
2002	180,305	7,406,809	592,652	1,790	178,215	412,647	5.6%	2,289
2003	181,640	7,807,813	597,622	2,501	189,110	406,011	5.2%	2,235
2004	185,200	8,301,266	588,107	2,524	178,025	407,558	4.9%	2,201
2005	185,240	9,042,610	569,430	1,137	165,220	403,073	4.5%	2,176

- (1) Population figures are derived as follows: 1996-2000; 2003 - 2005 City estimate, 2001 Census Bureau, 2002 Virginia Employment Commission
- (2) Amount available for repayment of general obligation bonds.
- (3) Includes Public Utility bonds which are retired through water revenues to extent bond issuance as approved by voters through referendum.

Debt as % of Assessed Property Value
 Last Ten Fiscal Years



Debt per Capita
 Last Ten Fiscal Years

