



WHAT DO OUR  
PHYSICISTS,  
ENGINEERS AND  
ELECTRONIC  
TECHNICIANS  
HAVE IN COMMON?



THEY ALL PASSED  
OUR STRESS TEST.

*If you agree that  
site selection is a  
family matter as well  
as a corporate matter,  
come fishing with us.*

NEWPORT NEWS,  
VIRGINIA

**A HI-TECH HOMETOWN**

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**NEWPORT NEWS**  
VIRGINIA  
**HI-TECH  
HOMETOWN**

## Science and technology hub offers an outstanding quality of life

A strong research and technology base, enviable quality of life, high productivity and moderate costs add up to value for companies locating in Newport News. Information and technology-driven firms find a highly educated workforce and access to advanced scientific and technological research. Firms in the office sector find an exceptional quality of life for their executives and access to a 1.6 million person metropolitan area. Advanced manufacturers find a positive business environment, an available skilled workforce and an aggressive Economic Development Authority (NNEDA).

### Location

Newport News, a vibrant city of more than 187,000, is at the mid-point of the Atlantic Coast and at the center of the Hampton Roads region. Newport News is served by interstate highways, rail, the Port of Hampton Roads and three commercial airports. More than 20 international firms have located and/or expanded in the City, including AREVA Newport News, Canon Virginia, Continental AG, Icelandic USA, Liebherr Mining, Northrop Grumman Shipbuilding and Wolseley North America/Ferguson Enterprises.

### Technology

Two national laboratories, Jefferson Lab and NASA's Langley Research Center, give the City an impressive technological base. The NNEDA's Applied Research Center, located at the Jefferson Center for Research and Technology next to Jefferson Lab, provides a venue for synergy between scientists, university faculty and the private sector. Research is ongoing in photonics, nanotechnology, medical imaging, surface modification and plasmas. On the City's downtown waterfront, the Herbert H. Bateman Virginia Advanced Shipbuilding and Carrier Integration Center is where engineers from Northrop Grumman Shipbuilding and other defense contractors team with university researchers to design the next generation of nuclear aircraft carriers and solve other naval systems integration problems. Northrop Grumman is Virginia's largest manufacturer and a world leader in naval, nuclear and systems technology.

### Workforce

Drawing from more than 800,000 workers in the metro area, firms can find productive employees with almost any skill or professional expertise. The region's workforce benefits from the region's seven resident colleges and universities, 10 branch campuses, two law schools, a medical college and two community colleges.



Five of these institutions offer doctoral degrees and seven more have masters programs. With a high concentration of scientists, Newport News' labor market is ideal for technology-driven companies. The region's multiple military bases also pump skilled workers into the labor force. The quality of our workforce and the availability of state-of-the-art customized training was one reason Canon Inc. decided in 2008 to place its advanced manufacturing toner cartridge production in Newport News, creating more than 1,000 new jobs and investing more than \$623 million to expand its existing facility.

### Quality of life

Workers and business owners are attracted to the region's superb lifestyle. The James River, Chesapeake Bay and nearby Atlantic Ocean provide abundant recreation. Waterfront homes are surprisingly affordable and executives can choose among several golf communities. Area attractions include Colonial Williamsburg and Historic Yorktown, along with Busch Gardens and Water Country USA. Culturally, the region is home to the Virginia Symphony, the Virginia Opera, the Virginia Stage Company and the Chrysler Museum of Art.

In the middle of Newport News are two successful new-urbanist developments. City Center at Oyster Point is a high-density, mixed-use urban center that is a perfect regional or district headquarters location, with a Marriott Hotel and Conference Center, high-end retail and new office buildings under construction. Within walking distance, Port Warwick is an urban village built around a series of public squares with much attention to visual design and public art. Other new urbanist communities are under construction or planned.

Near City Center and Port Warwick, the expanded Virginia Living Museum is now open, while the world-renowned Mariners' Museum

has completed its showcase USS Monitor Exhibit. Riverside Regional Medical Center has also completed a multimillion-dollar expansion. Christopher Newport University's Ferguson Center for the Arts, designed by I.M. Pei, is entering its fifth season.

### Office and industrial sites

Oyster Point of Newport News, next to Jefferson Lab and Canon, is the region's premier business center. Class A office space is available at City Center, in Oyster Point and elsewhere in the City. Oakland Industrial Park has wooded and cleared sites, some with rail service, and available industrial buildings of up to 40,000 square feet. Oakland is in the City's North Enterprise Zone.

### Savings

Incentives are available for firms that create jobs and significantly add to the tax base. Newport News offers some of the most generous local incentives in Virginia for qualifying companies in its Enterprise Zones, and grants from the state are available to companies that locate in any of the City's multiple enterprise zone areas. Low-interest loans for machinery and equipment purchases are also available for expanding companies.

The NNEDA is an aggressive and innovative economic development organization. Newport News' approach to economic development is definitely solution-driven. Whatever the industry, NNEDA staff members are eager to help firms find the right existing industrial or office building for sale or lease.

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