

ORDINANCE NO. 6506-08

AN ORDINANCE TO INCREASE THE AUTHORIZED PURCHASE PRICE OF PROPERTY LOCATED AT 503 OYSTER POINT ROAD TO IMPLEMENT THE RELOCATION OF A WAREHOUSE AT THE CITY OPERATIONS CENTER AT 513 OYSTER POINT ROAD AND PROVIDE FUNDS FOR THIS PURPOSE.

WHEREAS, by Ordinance No. 6425-07 adopted by City Council on September 11, 2007, acquisition of properties at 501 and 503 Oyster Point Road were authorized to provide additional land area to the City Operations Center for the construction of a warehouse facility to serve the needs of the City's Department of Public Works; and

WHEREAS, the City Manager was then authorized to acquire the property at 503 Oyster Point Road for the sum of THREE HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$325,000.00); and

WHEREAS, the City Manager, by and through his staff has been negotiating with the property owner for the acquisition of 503 Oyster Point Road and the property owner has requested an additional TWENTY THOUSAND DOLLARS (\$20,000.00) and the City Manager recommends that the purchase price for the property at 503 Oyster Point Road be increased so that the authorized acquisition amount for same be THREE HUNDRED FORTY FIVE THOUSAND DOLLARS (\$345,000.00).

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Newport News, Virginia:

1. That it hereby authorizes the \$20,000.00 increase in the acquisition authorization for the property at 503 Oyster Point Road.
2. That Ordinance No. 6425-07 is hereby amended in part to increase the acquisition authorization for the property at 503 Oyster Point Road to THREE HUNDRED FORTY FIVE THOUSAND DOLLARS (\$345,000.00), with the other provisions of that ordinance remaining unchanged.
3. That this ordinance shall be in effect on and after the date of its adoption, June 10, 2008.

PASSED BY THE COUNCIL OF THE CITY OF NEWPORT NEWS ON JUNE 10, 2008

Mabel V. Washington, CMC
City Clerk

Joe S. Frank
Mayor

A true copy, teste:

City Clerk