

RESOLUTION NO. 11947-09

A RESOLUTION AUTHORIZING AND DIRECTING THE ACTING CITY MANAGER TO EXECUTE AND THE CITY CLERK TO ATTEST ON BEHALF OF THE CITY OF NEWPORT NEWS, VIRGINIA, ANY AND ALL DOCUMENTS TO IMPLEMENT A SUBLEASE BY AND BETWEEN THE CITY OF NEWPORT NEWS, VIRGINIA, (TENANT) AND THE ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NEWPORT NEWS, VIRGINIA (SUBTENANT).

WHEREAS, the Acting City Manager has recommended that the City of Newport News (the "City") sublease the commercial space on the first floor of Fountain Plaza Two to the Economic Development Authority of the City of Newport News, Virginia (the "EDA") for the balance of the City's lease of the building.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Newport News, Virginia:

1. That it hereby authorizes and directs the Acting City Manager to execute and the City Clerk to attest on behalf of the City of Newport News, Virginia, any and all documents to implement a sublease for the first floor commercial area of Fountain Plaza Two by and between the City of Newport News, Virginia, (Tenant) and the Economic Development Authority of the City of Newport News, Virginia (Subtenant).

2. That the City Attorney shall first review and approve as to form all documents before their execution.

PASSED BY THE COUNCIL OF THE CITY OF NEWPORT NEWS ON NOVEMBER 24, 2009

Mabel Washington Jenkins, CMC
City Clerk

Joe S. Frank
Mayor

A true copy, teste:

City Clerk